



## **Synovo Group secures €12M (18M CAD) funding from Lauxera Capital Partners to accelerate growth and innovation in medical transport software**

**Paris (France), Strasbourg (France), Shawinigan (Canada), San Francisco (USA), September 24, 2024** - Lauxera Capital Partners announced today that it has invested a total of €12 millions in Synovo Group, a leading medical transport software editor to support the company's next phase of growth and potential future acquisitions. Lauxera Capital Partners will be a reference minority shareholder alongside the company's co-founders driving the company's strategic roadmap and has agreed to provide additional capital to fund the Company's internal and external growth plans.

### **Synovo: Pioneering medical transport software solutions**

Headquartered in Strasbourg, Synovo was founded in 2012 by visionary entrepreneurs Jérémy Wies, Michel Lacombe and Guillaume Philipp. Synovo develops and commercializes software and technology enabled solutions for medical transportation including operating software for private ambulance operators, NEMT (Non-Emergency Medical Transport), stretcher porter, external and internal patient mobility software solutions for hospitals. In 2022, Synovo successfully expanded its international footprint by acquiring Quebec-based software provider SYM, a leader in emergency medical transportation software in Canada.

### **Leveraging a true-innovation culture to address critical pain points in the industry and foster sustainable growth**

Medical transportation is an essential component of healthcare systems enabling mobility of patients from their homes to points of care, ambulatory centers and hospitals. With its software solutions, Synovo enables a more efficient deployment of patient mobility solutions across the territories in which it operates.

Synovo's customer centric software solutions, supported by its strong development capabilities, its proprietary algorithms and AI solutions are acclaimed by customers in its geographies.

The Company ambitions to continue developing and releasing new technologies and software solutions for its customers to support their growth and efficiency, including an AI based module to help them better manage real time dispatch of ambulances, a module focusing on a holistic approach to cost management and environmental efficacy, etc.

**Jérémy Wies, Co-founder and President of Synovo, declared:**

*“We are pleased to welcome Lauxera, a specialist healthtech investor with great capabilities and experience in healthcare software and North American scale up, to support and accelerate the growth of our business. With the additional resources, we intend to continue and amplify our ambitions on acquisitions and grow Synovo in France, Canada and internationally. Our new upcoming modules, leveraging our proprietary development capabilities and customer-centric approach, will continue to bring value to our customers and help them best support patients and hospitals.”*

**Victor Decrion, Managing Partner of Lauxera Capital Partners, added:**

*“It is an honor to partner with Synovo’s highly talented founders and have the opportunity to support the growth of Synovo. The Company’s solutions are not only acclaimed by its customers but also have a positive impact on healthcare systems, patients, payors and medical transportation professionals. They enable a more effective management of medical transportation workflows. Its highly innovative solutions have the potential to be sold globally and we are looking forward to supporting the company in this expansion phase.”*

This is the twelfth and ultimate investment made by Lauxera Growth I, a growth and growth buy-out fund dedicated to investing primarily in commercial-stage European Healthtech businesses. Lauxera’s investment team included Pierre Moustial (Founding Partner), Victor Decrion (Managing Partner) and Victoire Ribert (Senior Associate).

**Advisors**

- Financial, Labour and Tax due diligence: D’Ornano & Co
- Commercial due diligence: Karetis
- IT due diligence: Vaultinum
- Corporate and Legal: Hogan Lovells, Adven Avocats

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## About Lauxera Capital Partners

Founded in January 2020, Lauxera Capital Partners is an independent asset management company based in France (Paris) and in the United States (San Francisco). Lauxera is a healthcare specialist investor working to promote the growth of European Healthtech companies. Its first fund, Lauxera Growth I, gathered 262m€ of capital from investors and had invested in 12 fast-growing healthtech businesses in France, the UK, Germany, Sweden, Denmark and the United States. Led by a team of life sciences entrepreneurs and professional healthcare investors with more than 50 years experience, Lauxera aims to support the international commercial expansion of Europe's most promising Healthtech innovations. Lauxera's highly focused investment approach, its intimacy with the US healthcare ecosystem, its distinctive understanding of innovation trends across Europe and the operating and investment experience of its partners enable Lauxera to be a strong value-add partner for its investee companies. **Further information:** <https://lauxera.com>

## About Synovo

Founded in 2012, Synovo is a leading medical transport vertical software company based in Strasbourg, France. The group develops and commercializes software solutions that enhance the efficiency and quality of medical transport services, contributing to better patient care and operational excellence. Synovo addresses two core markets in France: ambulance and transport providers with its Saphir ERP providing dispatch, billing and HR management solutions, as well as hospitals with an integrated booking, transport and stretcher management platform. Via its Canadian subsidiary SYM, acquired in 2022, the Group also provides emergency transport solutions to dispatch centers and ambulance providers. Synovo currently employs more than 100 people in both France and Canada. **Further information:** <https://www.synovo-group.com/>