

Press release
London, 16 November 2021

Leading MedTech Lifen raises € 50M to bring healthcare systems into the digital age

- Lifen announced today that it has raised EUR 50M million in funding from Creadev and Luxera Capital Partners, with contributions from historical investors Partech and Serena.
- This investment will allow Lifen to expand its eHealth infrastructure on a large scale. This innovation will lead to three-fold advantages for the healthcare system:
 - Better access to innovation for doctors
 - Simplified use of digital resources in the care pathway
 - Rapid integration of eHealth solutions into hospital information systems
- Lifen shows continued growth in France, with already more than 600 healthcare institution clients using its services to support over 2 million patients each month. European expansion and recruitment are also key priorities, with over 200 new employees expected to be recruited in Europe in the next 18 months.

An opportunity for hospitals to embrace eHealth

Healthcare systems are under increasing pressure, notably due to the rise in chronic diseases and the ageing population, while the number of healthcare personnel is stagnating*. In the UK, multiple initiatives to accelerate digital transformation will have a positive impact on the care system (NHS Long Term Plan, The Future of Healthcare initiative...). For this digital transition to be fully realised, two main obstacles for publishers must be resolved: cost and complexity of market access.

Lifen aims to offer a solution to this problem for all stakeholders.

*92% increase in the number of people diagnosed with diabetes in 20 years, [Health at a Glance: Europe 2020, OECD, 2020](#)

30% increase in the number of people aged over 75 by 2030, [Population projections by 2070, Insee, 2016](#)

Deficit of 15 million healthcare professionals worldwide by 2030, [Global Health Workforce Labor Market Projections for 2030, World Bank Group, 2016](#)

Lifen improves quality of care by facilitating access to digital innovations benefiting both doctors and patients

Since 2015, Lifen has built its success in France on the digitization of medical reports.

This success is based on proven technologies, fulfilling the most stringent security requirements, which allow Lifen to guarantee:

- **connection to health data** (flow management in hospital information systems & artificial intelligence to structure health data)
- **secure identity management** (identity management application suite covering all types of identification and authorisation scenarios)
- **distribution of solutions to healthcare stakeholders**

Lifen is now expanding these technologies to eHealth applications, allowing this sector to enjoy the added value created by the company over the years.

Lifen aims to continue rolling out its technology in over 1500 hospitals, with 200 eHealth solutions by 2025. Over 200 new employees are expected to be recruited in its technical, product and business development teams over the next 18 months, to support this growth.

“Progress in eHealth requires joint efforts. Each stakeholder is currently forced to deal with the complexities of the entire ecosystem. Lifen offers a solution to this problem, which will boost the digitalisation of the treatment path”

– Franck Le Ouay, Lifen

“We were inspired by the importance of this venture and its clarity of vision. Lifen is a key stakeholder in the digitalisation sector, working with hospitals to guarantee quality care for all. The teams at Creadev are delighted to support Franck, his co-founders and his team in this incredibly decisive public health project.”

– Yohann Gbahoué, Creadev

“At Luxera Capital Partners, we are convinced that Lifen will become a leading group in the digitalisation of hospital systems. As a Tibi-approved investment, and as we transition towards digitalisation of the health sector in Europe, we are particularly proud to support this flagship French tech venture.”

– Pierre Moustial, Founder and Chairperson at Luxera Capital Partners

About us

Lifen

Lifen is a Paris-based start-up with 160 staff, which aims to facilitate the roll-out of digital solutions to hospitals, doctors and patients. Lifen has been simplifying medical data exchanges since 2015, and has rapidly established itself as the leading secure messaging service operator in France, with over 600 partner institutions. Lifen sends 2 million medical documents to 240,000 doctors each month. Creator of the France FHIR (Fast Healthcare Interoperability Resources) meet-up and awarded the French Digital Health Agency (ANS) 2020 interoperability prize, Lifen aims to apply its expertise in interoperability to hospital information systems, with a view to developing a platform which radically simplifies the technical integration and operational roll-out of all types of digital solutions. For further information, visit: www.lifen.health

Creadev

Creadev is an evergreen investment firm operating worldwide, controlled by the Mulliez family, founders of one of the largest Business to Consumer retail platforms in the world. Creadev is committed to long-term collaboration with innovative, passionate, and human-driven entrepreneurs, who strive to develop large-scale access to the many essential goods and services, such as healthy food, sustainable and responsible consumer products, and personalized healthcare. Based in Paris, and with offices in New-York, Shanghai, and Nairobi, Creadev invests in companies well positioned to scale and that have the potential to become worldwide leaders in their respective sectors. Launched in 2002, Creadev has invested over €2 Bn in companies, in stages ranging from venture to growth equity and buyout. More information : creadev.com

Lauxera Capital Partners

Lauxera Capital Partners is an independent, global investment firm focused on HealthTech growth companies. Founded in 2020 by a combined group of company builders and career healthcare investors, Lauxera's team is based in Paris and San Francisco in order to serve as a bridge between healthcare innovations born in the EU and global customers and capital markets. Lauxera invests in commercial-stage, EU HealthTech businesses poised to scale into market-leading category champions. For more information, visit the company's website at www.lauxera.com.

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